

**ATLANTIS III BY THE SEA CONDOMINIUM ASSOCIATION
2022 PROPOSED BUDGET
FOR PERIOD JANUARY 1, 2022 THRU DECEMBER 31, 2022**

G/L	<u>Approved 2021 Budget</u>	<u>2021 8 Month Actual Performance</u>	<u>2021 12 Month Estimated Performance</u>	<u>Proposed 2022 Budget</u>
<u>REVENUE</u>				
401 Maintenance Fees	\$ 375,904.00	\$ 250,602.00	\$ 375,904.00	\$ 406,400.00
432 Late Fees/Interest	\$ -	\$ 1,310.00	\$ 1,801.25	\$ -
440 Misc Income/App Fees	\$ 8,000.00	\$ 10,975.00	\$ 11,975.00	\$ 10,000.00
Total Revenue	\$ 383,904.00	\$ 262,887.00	\$ 389,680.25	\$ 416,400.00
<u>OPERATING EXPENSES</u>				
<u>ADMINISTRATIVE</u>				
501 Management & Bookkeeping	\$ 15,532.00	\$ 10,355.00	\$ 15,532.00	\$ 15,998.00
503 Additional Mgmt Hours	\$ -	\$ 1,505.00	\$ 1,505.00	\$ -
502 Tax Return/Review	\$ 3,100.00	\$ 3,090.00	\$ 3,090.00	\$ 3,100.00
505 Legal Fees	\$ 11,172.00	\$ 1,884.00	\$ 3,500.00	\$ 4,000.00
510 Insurance	\$ 92,000.00	\$ 58,885.00	\$ 89,865.00	\$ 100,000.00
520 Office	\$ 3,500.00	\$ 713.00	\$ 980.38	\$ 3,500.00
525 Postage	\$ 1,200.00	\$ 208.00	\$ 286.00	\$ 1,200.00
527 Internet Access	\$ 1,320.00	\$ 767.00	\$ 1,054.63	\$ 1,320.00
528 Website	\$ 700.00	\$ 295.00	\$ 430.00	\$ 700.00
532 Dues and Fees	\$ 335.00	\$ 384.00	\$ 384.00	\$ 384.00
534 Fees to the Division	\$ 272.00	\$ 272.00	\$ 272.00	\$ 272.00
546 Loan Cost/Interest	\$ -	\$ -	\$ -	\$ -
Total Administrative	\$ 129,131.00	\$ 78,358.00	\$ 116,899.00	\$ 130,474.00
<u>UTILITIES</u>				
551 Electric	\$ 6,300.00	\$ 3,314.00	\$ 4,556.75	\$ 6,300.00
552 Sewer	\$ 28,000.00	\$ 18,855.00	\$ 25,925.63	\$ 28,000.00
554 Water	\$ 18,000.00	\$ 11,370.00	\$ 15,633.75	\$ 18,000.00
555 Trash	\$ 6,100.00	\$ 4,686.00	\$ 6,443.25	\$ 6,100.00
571 Telephone	\$ 3,500.00	\$ 2,233.00	\$ 3,070.38	\$ 1,000.00
574 Cable	\$ 52,157.00	\$ 34,716.00	\$ 52,268.00	\$ 63,000.00
Total Utilities	\$ 114,057.00	\$ 75,174.00	\$ 107,897.75	\$ 122,400.00
<u>BUILDING AND EQUIPMENT</u>				
575 Materials /Supplies	\$ 6,000.00	\$ 2,428.00	\$ 3,428.00	\$ 6,000.00
576 Maintenance Labor	\$ 20,000.00	\$ 15,070.00	\$ 20,721.25	\$ 22,000.00
578 Janitorial Service	\$ 1,200.00	\$ -	\$ -	\$ -
580 Pest Control	\$ 4,000.00	\$ 2,890.00	\$ 3,973.75	\$ 4,000.00
600 General Repairs & Maintenance	\$ 9,000.00	\$ 2,775.00	\$ 8,775.00	\$ 19,000.00
603 Elevator Contract/Phone	\$ 8,040.00	\$ 5,493.00	\$ 7,552.88	\$ 8,040.00
604 Elevator Maintenance	\$ 3,600.00	\$ -	\$ -	\$ 3,600.00
605 Generator	\$ 2,000.00	\$ 1,626.00	\$ 2,235.75	\$ 2,000.00
610 Fire Alarm Contract	\$ 2,000.00	\$ 544.00	\$ 748.00	\$ 2,000.00
611 Fire Alarm Maintenance	\$ 3,000.00	\$ 1,863.00	\$ 2,561.63	\$ 3,000.00
613 Security Gate Projects	\$ -	\$ -	\$ -	\$ 1,500.00
Total Building and Equipment	\$ 58,840.00	\$ 32,689.00	\$ 49,996.25	\$ 71,140.00
<u>GROUNDS</u>				
625 Landscape Contract	\$ 11,100.00	\$ 7,440.00	\$ 10,230.00	\$ 11,100.00
626 Grounds Common	\$ 3,000.00	\$ 820.00	\$ 1,127.50	\$ 3,000.00
627 Landscape/Gardening	\$ 2,000.00	\$ 3,215.00	\$ 4,420.63	\$ 5,000.00
628 Fertilizer Weed Control	\$ 2,000.00	\$ 698.00	\$ 959.75	\$ 2,000.00
630 Irrigation Maintenance	\$ 1,500.00	\$ 719.00	\$ 988.63	\$ 1,500.00
Total Grounds	\$ 19,600.00	\$ 12,892.00	\$ 17,726.50	\$ 22,600.00

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	Approved 2021 <u>Budget</u>	2021 8 Month Actual <u>Performance</u>	2021 12 Month Estimated <u>Performance</u>	Proposed 2022 <u>Budget</u>
<u>POOL & RECREATION</u>				
650 Pool Contract	\$ 4,176.00	\$ 1,496.00	\$ 2,057.00	\$ 4,186.00
651 Pool Maintenance	\$ 2,000.00	\$ 961.00	\$ 1,321.38	\$ 2,000.00
652 Pool Electric	\$ 4,000.00	\$ 2,649.00	\$ 3,642.38	\$ 4,000.00
655 Tennis/Shuffle/Pickelball	\$ 100.00	\$ 433.00	\$ 595.38	\$ 600.00
Total Pool & Recreation	\$ 10,276.00	\$ 5,539.00	\$ 7,616.13	\$ 10,786.00
<u>CONTINGENCY</u>				
701 Contingency-guards (Covid)	\$ -	\$ -	\$ -	\$ -
Total Contingency	\$ -	\$ -	\$ -	\$ -
Total Operating Expenses	\$ 331,904.00	\$ 204,652.00	\$ 300,135.63	\$ 357,400.00
<u>RESERVES</u>				
Pooled Funding	\$ 52,000.00	\$ 44,250.00	\$ 59,000.00	\$ 59,000.00
Total Reserves	\$ 52,000.00	\$ 44,250.00	\$ 59,000.00	\$ 59,000.00
Total Operating and Reserves	\$ 383,904.00	\$ 248,902.00	\$ 359,135.63	\$ 416,400.00
		2021 Estimated Deficit	\$ 30,544.63	
		2021 Beginning Oper Fund Deficit	\$ (32,230.00)	
		2021 Year End Est Oper Fund Deficit	\$ (1,685.38)	
Quarterly Maintenance Fees	\$ 1,382.00			\$ 1,494.12
Rounded	\$ 1,382.00			\$ 1,494.00